

**22 Heart of America Chapter**  
**Balance Sheet**  
As of October 31, 2011

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1000-00 Checking 1 - Bank of America	12,390.64
1010-00 Checking 2	1,575.00
<b>Total Bank Accounts</b>	<b>\$ 13,965.64</b>
<b>Accounts Receivable</b>	
1200-00 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$ 0.00</b>
<b>Other Current Assets</b>	
1275-00 Prepaid Expenses	0.00
1275-01 ANI Prepaid Registration - Past President	0.00
1275-02 ANI Prepaid Registration & Travel - President	0.00
1275-03 July Program Facility Deposit	0.00
1275-04 Fall Presidents Meeting - President	0.00
1275-06 Regional Expenses	0.00
1275-07 Fall Workshop	0.00
1275-08 Member Recognition	0.00
<b>Total 1275-00 Prepaid Expenses</b>	<b>\$ 0.00</b>
<b>Total Other Current Assets</b>	<b>\$ 0.00</b>
<b>Total Current Assets</b>	<b>\$ 13,965.64</b>
<b>Other Assets</b>	
1500-00 Long Term Investments	0.00
<b>Fund</b>	<b>53,425.36</b>
<b>Total 1500-00 Long Term Investments</b>	<b>\$ 53,425.36</b>
<b>Total Other Assets</b>	<b>\$ 53,425.36</b>
<b>TOTAL ASSETS</b>	<b>\$ 67,391.00</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000-00 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$ 0.00</b>
<b>Other Current Liabilities</b>	
2100-00 Deferred Revenue	0.00
2210-00 Restricted Funds	500.00
<b>Total Other Current Liabilities</b>	<b>\$ 500.00</b>
<b>Total Current Liabilities</b>	<b>\$ 500.00</b>
<b>Total Liabilities</b>	<b>\$ 500.00</b>
<b>Equity</b>	
3000 Opening Bal Equity	85,594.01
3900 Retained Earnings	-21273.30
Net Income	2,570.29
<b>Total Equity</b>	<b>\$ 66,891.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 67,391.00</b>

**HEART OF AMERICA HFMA**  
**Statement of Revenues and Expenses**  
 ENDED October 31, 2011

REVENUE	ACTUAL 10/31/11	Budget FY 2011	VARIANCE	% VARIANCE	Actual FY 2011
<b>MEETING INCOME:</b>					
REGULAR CHAPTER PROGRAMS	7,722	22,861	(15,139)	-66.22%	18,752
FALL INSTITUTE	4,075	1,000	3,075	307.50%	3,829
JOINT PROGRAM	19,050	34,000	-		33,900
TOTAL MEETING INCOME	<u>30,847</u>	<u>57,861</u>	<u>(27,014)</u>	<u>-46.69%</u>	<u>56,481</u>
<b>OTHER INCOME:</b>					
NETWORKING OPPORTUNITIES	953	3,450	(2,498)	-72.39%	1,420
CORPORATE SPONSORSHIP	7,750	16,250	(8,500)	-52.31%	12,132
MISCELLANEOUS INCOME	-	-	-	0.00%	-
NOT SPECIFIED (JOINT PROGRAM SPLIT)	-				(16,780)
RESTRICTED FUNDS RECLASS	-	500	(500)	0.00%	-
NATIONAL REBATE	-	6,000	(6,000)	-100.00%	7,159
NEWSLETTER INCOME (sponsorship advertising reclassification)	-	0			618
INTEREST INCOME	4	60	(56)	-93.28%	37
TOTAL OTHER INCOME	<u>8,707</u>	<u>26,260</u>	<u>(17,553)</u>	<u>-66.84%</u>	<u>4,586</u>
TOTAL REVENUE	<u>39,554</u>	<u>84,121</u>	<u>(44,567)</u>	<u>-52.98%</u>	<u>61,067</u>

**EXPENSES**

<b>COMMITTEES:</b>					
MONTHLY MEETINGS (PROGRAMS)	819	13,003	(12,184)	-93.70%	11,604
NETWORKING OPPORTUNITIES	1,472	3,450	(1,978)	-57.32%	1,347
MEMBER BENEFIT	452	860	(408)	-47.44%	175
CFO FORUM	-	-	-	#DIV/0!	-
NEWSLETTER	863	3,600	(2,737)	-76.02%	3,449
FALL WORKSHOP	3,000	-	3,000	#DIV/0!	500
JOINT PROGRAM	19,564	34,000			35,306
NOT SPECIFIED (JOINT PROGRAM SPLIT)	-				(17,483)
MEMBERSHIP	-	1,300	(1,300)	-100.00%	905
DIRECTORY	500	2,643	(2,143)	-81.08%	2,288
WEB PAGE	780	834	(54)	-6.47%	909
CERTIFICATION	-	1,000	(1,000)	-100.00%	250
NOMINATING	-	250	(250)	-100.00%	246
AUDIT	-	0	-	#DIV/0!	-
CORPORATE SPONSORSHIP	-	3,995	(3,995)	-100.00%	548
TOTAL COMMITTEES EXPENSE	<u>27,451</u>	<u>64,935</u>	<u>(37,484)</u>	<u>-57.73%</u>	<u>40,045</u>
<b>GENERAL &amp; ADMINISTRATIVE:</b>					
TRAVEL	8,029	14,925	(6,896)	-46.21%	14,510
SUPPLIES	-	500	(500)	-100.00%	122
INSURANCE	-	650	(650)	-100.00%	611
BOARD MEETINGS	-				970
STRATEGIC PLAN & LEADERSHIP TRAINING	1,378	1,000	378	37.80%	901
SERVICE CHARGES	-	12	(12)	n/a	-
MISC. EXPENSE	126	1,000	(874)	-87.41%	1,003
TOTAL GEN. AND ADMIN. EXP.	<u>9,532</u>	<u>18,087</u>	<u>(8,555)</u>	<u>-47.30%</u>	<u>18,117</u>
TOTAL EXPENSE	<u>36,983</u>	<u>83,022</u>	<u>(46,038)</u>	<u>-55.45%</u>	<u>58,162</u>
NET INCOME/(LOSS)	<u>2,570</u>	<u>1,100</u>	<u>1,471</u>	<u>n/a</u>	<u>2,905</u>
DAYS CASH ON HAND	279	353			432